



Softland ERP

Financial Area//



Banking Module

The Banking module of Softland ERP's Financial Area allows keeping a strict control over the balance of bank accounts and filed documents, either directly from this module or from the others to which it is integrated.

It integrates to different modules such as General Accounting, where it provides accounting entries to maintain its financial statements updated; Accounts Payable, providing the information of the bank accounts for the payment of suppliers; Accounts Receivable, to generate deposits and electronic funds transfers for the collection of documents; Petty Cash, for its opening and reimbursements; as well as Human Resources and Payroll, for the payment of employee liquidations and payroll, respectively.

The Banking module provides updated and necessary information for the control of the current accounts without restrictions in the amount of accounts or required currencies.

Features:

1. Parameterization

- Controls the general data related to the banking accounts that are associated to the company, such as the bank account code, references, person in charge of the account in the bank and telephone consultation numbers.
- Allows checking the documentation generated from the bank accounts used by the company, overdrafts on each of the accounts, as well as their activation or deactivation.
- Controls the documents related to accounting operations, entered into the system in other modules or from the Banking module itself.
- It has a configurable functionality that allows the generation of accounting entries adapted to the characteristics of the company and its operating mode.
- The system has the ability to configure different formats of checks and deposits, it can determine if the name of the currency should be included or if it has already been preprinted in the format.
- The written amounts in checks can be printed either in English or Spanish.
- Easy to define in the format of documents whether or not to print the accounting entry and the number of lines.
- It works with an unlimited number of currency types for banking transactions.



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- The translation and remeasurement of transactions is carried out in accordance with the International Financial Reporting Standards (IFRS).
- The level of security depends on the types of documents, for example, a person may have the rights to print checks, but not to create or modify them.

2. Easy handling of the basic operations and automation of transactions

- It can define the information needed for an initial conciliation at the moment of creating a bank account, so that with this initial loading of data the system takes the specified balances as the start point of operations in banks and books.
- Parallel management of the information generated in the company (books) and the information supplied by the banks (account statement).
- Management of a serial file for each type of document, which facilitates its identification and allows greater control over transactions.
- Management of types and subtypes of documents, allowing their classification and analysis.
- Recording and storage of recurring documents, meaning documents that will be generated multiple times, for which the system saves the data and format.
- Breakdown of the currency in which every deposit is made, so there is record of the deposit being made in cash or check.
- The documents are managed individually, although checks and funds transfers can be issued in batches.
- Allows the generation of debit electronic funds transfers (EFT) with detail of the recipients in accounts within the same company, companies of the same group or third parties (employees or suppliers), making the

export of such transfers possible in different formats (txt, csv, xml, among others, as required by the bank). This functionality is integrated with Payroll Control for the payment of wages, with Human Resources for the payment of liquidations and with Accounts Payable for the payment of suppliers.

- Allows the generation of checks from request templates that can be approved and then printed.
- Allows reprinting checks, whether generated from the Banking module itself as well as from other modules.

3. Easily generated queries and reports

- Queries can be made at a global level of a bank account, or on a specific document made in a certain range of dates.
- Allows manipulating the deployment of the columns in the query, as well as to print it or unfold it on screen, or to generate a file.
- The system generates various types of reports that allow the proper monitoring and control of the movements regarding level of books and banking, movements by date, type of document and average of the balances in the accounts.
- Detailed or summary reports of documents in the process of account reconciliation.

4. Special processes supplement

- a) Bank reconciliations
 - The bank reconciliation, either manual or automatic, facilitates the control of banking movements generated in the system and its comparison with those reported by the bank.



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- The system saves the history of the reconciliations and the respective audit data, so the last final conciliation made to a bank account can be reverted.
- Flexibility when uploading the bank statement to support multiple file formats, as defined by the user with the help of a wizard. It allows the storage of the corresponding configuration and facilitates the process of automatic bank reconciliations for every bank account.

b) Currency exchange differential

- Edits the date to run the process of exchange rates and the exchange rate that will be used, saving a history of each process made. To ensure consistency with the accounting, the reconstruction of balances in the documents and the processes of reversal and elimination of documents considered in the history of exchange rates.