

Financial Area//





Softland ERP

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Softland ERP's Financial Area was designed considering companies' needs for robust software to manage their accounting and financial information, in compliance with the International Financial Reporting Standards (IFRS) and local practices. By incorporating best business practices, the system allows companies to be more productive in their operations, while achieving higher levels of efficiency in order to successfully compete in a globalized world.

It includes the following modules: General Ledger, Accounts Receivable, Accounts Payable, Banking, Fixed Assets, Financial Budget, Budget Control, Petty Cash and Cash Flow.



General Ledger

Effective solution for financial and accounting management

Designed for complying with International Financial Reporting Standards (IFRS) and local practices, its structure is based on configurable catalogues of accounts and cost centers, while fully integrating with the rest of the system, allowing a timely access to the necessary information. Among its main characteristics we can mention the following: compliance with international accounting standards; accurate and online accounting restatement, both in dollars and local currency (in compliance with IFRS); management of strategic business units (SBU) or cost centers; and automation of important processes, such as the combination of several companies, annual closings and subsidiary ledger reconciliation.



Accounts Receivable

Effective solution for managing collections

It allows full control of accounts receivable, pending payment collection and report generation, in order to ensure an adequate portfolio management. It allows you to manage different types of documents with different currencies, as well as to set up automated processes such as massive document upload per collector, emailing account statements, generation of the exchange rate difference and default rate calculation. Accounts Receivable integrates with Invoicing, Banking, Cash Flow and General Accounting



Accounts Payable

Efficient management of your payable accounts

It allows you to generate a detailed view of payable accounts, issue checks or wire transfers and project scheduled payments. It helps you manage different types of documents with different currencies, generate several types of reports and inquiries, such as due date projections and status of payable accounts, among others. Additionally, it helps you manage retentions, partial payments, exchange rate differences and other important processes.



Banking

Detailed control of your bank accounts

It enables a suitable management of your bank accounts, integrating the transactions of the whole system and reconciling them with the account statements of each bank. Banking integrates with other modules, such as Accounts Payable, Accounts Receivable, Petty Cash and Payroll Control. It helps you manage accounts in any currency with their corresponding exchange rate for local currency and dollars. It also allows you to issue checks and bank transfers.



Fixed Assets

Updated detail of the company's assets

It supports the management of financial and non-financial information and the improvements to the company's asset. This module allows you to manage the assets accounting information (in local currency and dollars), as well as multiple types of devaluation and reappraisal. It provides the means to control the movement, location and employee responsible for the assets.



Financial Budget

Registering and tracking the budget

It allows you to register the budget, both in local currency and dollars, as well as to compare the actual performance and estimated numbers. It facilitates the budget confection per account or cost center, as well comparing the estimated budget and the actual performance in any time of the month or year.



Budget Control

Budget management tracking and control

It keeps track of the budget and its execution management. This module helps you prepare the budget per consignment or cost center, as well as to approve it and execute it. On the other hand, it provides you budget management reports to compare against actual performance.



Petty Cash

Operational control of petty cash transactions

It tracks the petty cash transactions, while integrating them with the entire system. Management of multiple petty cash registers in different currencies, tracking and settlement of promissory notes, and transactions details per concept and cost center are some of the main characteristics of this module.



Cash Flow

Projection of cash inflows and outflows

It provides different scenarios to project and make decisions regarding the cash flow. Definition of categories that participate in each cash flow, comparison of projected and actual cash flows, and manually adding or uploading category projections with Excel are some of this module's main characteristics. This module integrates with others in the ERP.



Softland

Lo hacemos fácil

ERP BUSINESS SOLUTIONS
LEADER IN LATIN AMERICA

ABOUT SOFTLAND

Softland has branches in ten countries: Argentina, Chile, Colombia, Costa Rica, El Salvador, Guatemala, Mexico, Panama, Peru and Dominican Republic. It has representatives in: Bolivia, Ecuador, Nicaragua and Venezuela. With 35000 active customers in Latin America and more than 500 specialized professionals. Its philosophy "Think globally, act locally" allow them to develop worldwide strategies according to the characteristics of each country.

Its long experience and expertise in the world of business management solutions, has given it the chance of growing and offering the market the most competitive products.

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