

Softland ERP

Financial Area//



Fixed Assets Module

The Fixed Assets Module of Softland ERP's Financial Area allows the user to efficiently manage the monetary and non-monetary information, as well as the improvements of the assets that are part of the company.

This module will provide you with information on the location of the assets, the cost centers to which the categories of reassessment and depreciation are loaded, the people in charge, the provider and the information necessary for its administration.

The Fixed Assets module makes it possible to integrate the accounting movements associated to their depreciation and reassessment. It also helps keep control of the retirement of assets due to special circumstances or due to management decisions.

Features:

- Allows the creation, modification and control of each of the company's assets. Captures information such as: acquisition date, type, purchase order number, supplier in charge, location, original cost, type of reassessment and depreciation to use.
- Provides a copy of assets facilitating entries with similar characteristics.
- It is integrated with the General Accounting module for the generation of accounting entries by income and retirement of assets and the processes of improvements, reassessments and depreciations.
- It is possible to display accounting transaction entries for the income and retirement of assets on the main screen.
- Combines multiple improvements to the assets which may or may not inherit the characteristics defined for the calculation of depreciation and reassessment of the assets to which they belong.
- The assets are associated to the cost centers defined by the company.
- Allows the handling of amounts of depreciation and reassessment, both fiscal and comparative, and the use of dual currency.
- The system has five methods for the reassessment calculation:
 - a) Percentage
 - b) Index of prices
 - c) Reassessment by appraisals
 - d) Reassessment by indexing
 - e) Reassessment by composite index

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- It is flexible regarding the manual registration of movements by reassessment of assets and/or improvements.
- Possibility to make retirements of assets as a discrete function, so it is possible to execute half-period retirements.
- Creation and implementation of fixed assets shares. These shares support movements of location, changes of state, of people in charge, assigned cost or entry centers, exit or maintenance; therefore allowing a auditable control of asset management.
- Possibility to configure the automatic generation of fixed assets shares for the creation, removal, and movement of the cost center.
- The user can make a query about the monthly amounts for depreciation and reassessment for a specific date, as well as the cumulative amounts of an asset and its improvements.
- It allows the generation of different types of reports, such as an assets report, listings for depreciation and calculated reassessments, missing indexes for the calculation of reassessments, and a report that evaluates the inventory of assets.
- It provides an update of the monthly depreciation for a group of assets at the same time and generates the respective accounting entries in the company's general accounting.
- It provides the possibility to revert the last depreciation made for one or more assets.
- Batch update of the reassessment for a group of assets and generation of the respective accounting transactions.
- When entering information, its security system registers the name of the users that made the last change to applications related to the management of fixed assets.
- It uses the International Financial Reporting Standards (IFRS) for the translation and measuring of transactions.
- Possibility to combine it with the Maintenance Management module, which updates data such as the dates for the last and next maintenance.
- It is possible to define up to 15 items configurable by the user for use in the creation and control of the assets.